

## Statutes

of the association Traegergesellschaft Kunststoff-Institut Luedenscheid e.V.

### §1 Name, location and fiscal year

(1) The association acts under the name „Traegergesellschaft Kunststoff-Institut Luedenscheid e.V.". It shall be registered in the official register of societies and associations.

(2) The registered location of the association is Luedenscheid.

(3) The fiscal year is the calendar year.

### §2 Purpose of the association, tasks

(1) The association shall have the following duties:

a) Promotion of research and development in polymer technology, especially in plastic-processing and in the use of plastics.

b) Promotion of the establishment and organization of the Kunststoff-Institut Luedenscheid and its subsidiaries.

c) Shares in the Kunststoff-Institut Luedenscheid (KIMW) and its subsidiaries.

d) The support of the members of the association

e) Improving communication between stakeholders

f) The initiation of collaborations between companies, universities, research and development institutions and the institute

(2) The association is bound not to favour any person through expenditures that are not related to the purpose of the associa-

tion, or through inappropriately high allowances. The association does not unfold commercial activity.

(3) In case of the dissolution of the association the assets shall accrue to the Suedwestfaelische Industrie- und Handelskammer (South Westphalian industry- and chamber of commerce) and Handelskammer Hagen (Hagen chamber of commerce), who have to use the assets for training in polymer technology.

### §3 Membership

(1) Membership is granted upon written application by and subject to an according board resolution.

(2) The resignation of any member from the association shall be in writing addressed to the board. Resignation of membership is only effective at the end of a calendar year and with a notice period of a minimum of six weeks. Besides, the membership expires upon death, liquidation and deletion.

(3) The expulsion of a member can only be enacted by a resolution of the board and only for good cause.

### §4 Fees and contributions

(1) The General Meeting determines the scale of fees and contributions. The annual fees fall due in january of each year.

(2) For universities/colleges as for non-profit organizations, there is the possibility of a non-contributory membership.

### §5 Bodies of the association

(1) Bodies of the association are the General Meeting and the managing committee/ board of directors.

## §6 General assembly

- (1) Annually at least one official General Meeting is arranged. A convening happens through the board of directors or at the request of one-third of the members of the General Meeting. Invitations must be sent out in written form, 14 days in advance of the meeting day, containing the agenda and a draft for a possible resolution.
- (2) The chairman of a meeting is always the managing director of the board or, in his absence, one of his deputies.
- (3) The General Meeting decides by a simple majority of the votes cast. For the amendment of these statutes and for the dissolution of the association a three-fourth majority of the votes cast is required. Each member has one vote.
- (4) The General Meeting shall every two years appoint one or two auditors. Re-election shall be permitted once.
- (5) The General Meeting, besides, has to take the decisions about:
  - a) the annual budget
  - b) the economic result of the previous year
  - c) Discharging the members of the Executive Board from all liability with respect to their management
- (6) The minutes of meeting about the resolutions of the General Meeting has to be signed by the chairmen of the meeting and by the minutes secretary.

## §7 The board of directors

- (1) The board consists of: the first chairman, his two deputies, the director and three additional board members at mini-

mum.

- (2) According to § 26 BGB (§26 German civil law), the executive committee/Board is represented by the first chairman and the director.
- (3) The members of the board are elected for a period of three years.
- (4) The executive committee/ Board constitutes a quorum if more than half of its members are present.
- (5) The executive committee/Board is responsible for managing the association as long as no representatives yet have been appointed.
- (6) The executive committee/Board represents the association in the shareholder meeting and in the Supervisory Board of the Kunststoffinstitut fuer die mittelstaendische Wirtschaft NRW GmbH Luedenscheid. This provision shall apply analogously for other investments of the association.
- (7) The Board is, besides, also responsible for the following tasks:
  - a) Determination of the objectives of the Kunststoffinstitut
  - b) Decision about how the funds of the association are used for projects of the Kunststoffinstitut, investments and its promotion.
  - c) Sending of representatives to the bodies of companies, to which the association has a share.
  - d) Reduced fee regulation.

*The aforementioned version of the statutes was decided on 28.02.2019 by the General Meeting of the association, in Luedenscheid and replaces the previous version of the statutes.*